



MyBankingDirect.com, a Service of Flagstar Bank, N.A., Member FDIC

Truth in Savings Account Disclosure

Certificates Of Deposit (CD)

Rate Information. The interest rate on your account is 4.67% with an annual percentage yield of 4.75%. You will be paid this rate until the maturity date of your account. Your account will mature in five (5) months.

Crediting and Compounding Frequency. The interest will be compounded and credited into this account quarterly.

Daily Balance Computation Method. The interest is calculated by the daily balance method which applies a daily periodic rate to the balance in the account each day.

Accrual of interest on noncash deposits. Interest begins to accrue on the Business Day (Monday through Friday, excluding federal holidays, unless defined elsewhere in the Disclosure Guide) you deposit noncash items (for example, checks) into your account.

Effect of Closing the Account. If you close your account before interest is credited, you will receive the accrued interest.

Minimum Balance Requirement. You must deposit a minimum of \$2,500.00 to open this account. You must maintain a minimum balance of \$2,500.00 in the account each day to obtain the disclosed annual percentage yield.

Deposit Limitations. After the account is opened, you may not make deposit(s) into the account until the maturity date stated on the account.

Withdrawal Limitations. You may make withdrawals of principal from your account before maturity only if we agree at the time you request the withdrawal. Principal withdrawn before maturity is included in the amount subject to early withdrawal penalty.

You can only withdraw interest credited in the terms before maturity of that term without penalty. The annual percentage yield assumes interest will remain on deposit until maturity. A withdrawal will reduce earnings.

Withdrawals of Interest Prior to Maturity. The annual percentage yield assumes interest will remain on deposit until maturity. A withdrawal will reduce earnings.

Transaction Limitations. After the account is opened, you may not make deposit(s) into the account until the maturity date stated on the account. After the account is opened, you may make withdrawals of principal from your account before maturity only if we agree at the time you request the withdrawal.

Early Withdrawal Penalties. Principal withdrawn before maturity is subject to an early withdrawal penalty. You can withdraw interest credited in the term before maturity without penalty. In certain circumstances, such as the death or incompetence of the account owner, the law permits, or in some cases requires, the waiver of the early withdrawal penalty. Other exceptions may also apply, for example, if this is part of an IRA or other tax-deferred savings plan.

The fee imposed is calculated on the current interest rate and will vary, depending on the term of your certificate, as follows: **1-5-month maturity date:** The penalty is 30 days of interest, earned or unearned.

Renewal Policies. If you do not renew the certificate, your deposit will be placed in an interest-bearing, Post-Maturity savings account. Please refer to the *Certificate of Deposit Terms and Conditions* for more information about the Post-Maturity Account.

Other Important Information About Your Account. Once the application is approved and funding is completed, the term of this account will begin and the rate and maturity date will be set. Please refer to the *Certificate of Deposit Terms and Conditions* which contains other important information on the terms and conditions of your account along with any fees that may apply to this account.